

GENERAL LEDGER



DESIGNED FOR THE CONSTRUCTION INDUSTRY

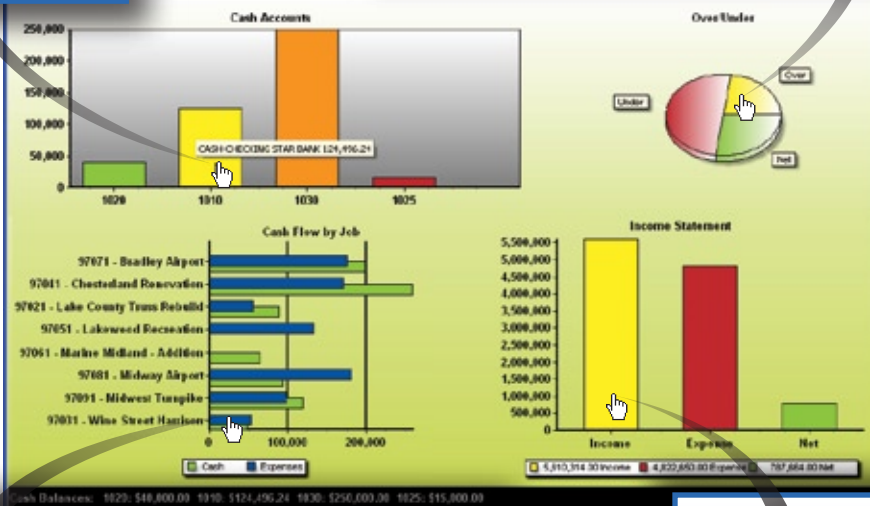
What makes us different? We ensure the integrity between Job Costing and General Ledger; your accounting data seamlessly flows to the General Ledger and Job Costing modules. A fully date-sensitive, transaction-based system, FOUNDATION General Ledger allows immediate access to current and past financial statements. Never worry about where your company stands!

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Cash By Accounts
 As of Date: 1/31/2009

Account Number	Account Name	Balance
1020	CASH-CHECKING KEY BANK	40,000.00
1010	CASH-CHECKING STAR BANK	124,496.24
Beginning Balance:		94,829.77
Month	Activity	
2006	January	-4,684.29
	February	43,350.76
	March	25,000.00
	April	45,000.00
	May	-79,000.00
		29,666.47
Ending Balance		124,496.24
1030	MARKETABLE SECURITIES	250,000.00
1025	PETTY CASH	15,000.00
Total Cash:		429,496.24

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Over/Under Billing Report
 As of Date: 1/31/2009

Job No	Name	Contract A	Est-Cost B	Profit C=A-B	Tot-Cost D	% Cmp E=(D/B)*100	Profit F=(A-E)*100/D	Billing G	Billings Over Cost H=G-D	Over/Under Billing I=H-F
97071	Bradley Airport	603,700	481,469	122,231	270,221	56.12%	40,539	287,554	17,333	-51,268
97041	Chesterland Renovation	650,000	585,000	65,000	534,871	94.67%	80,467	526,000	-8,711	-89,338
97021	Lake County Truss Rebuild	375,000	313,500	61,500	278,811	88.79%	32,408	352,000	73,647	19,042
97051	Lakewood Recreation	250,000	215,000	35,000	195,811	91.07%	13,661	207,000	11,189	-20,687
97061	Maine Midland - Addition	157,000	135,500	21,500	72,280	53.34%	11,469	90,000	17,720	6,251
97081	Midway Airport	553,700	481,469	72,231	377,474	78.40%	56,629	440,000	62,526	5,897
97091	Midwest Turnpike	498,000	449,500	48,500	193,375	43.2%	-29,899	224,800	31,425	10,560
97031	Wine Street Harrison	200,000	180,000	20,000	140,509	70.25%	15,612	187,678	47,169	31,557
Job Cost Totals:		3,287,400	2,821,438	465,962	2,065,894		220,886	2,315,032	252,138	-87,986



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Cash Flow by Job
 As of Date: 1/31/2009

Job No	Name	Total Contract Amount	Total Estimated Costs	Estimated Gross Profit	Billings to Date	Costs to Date	Cash Collected to Date	A/P Cast Paid to Date	P/R Cash Paid to Date	Net Cash Flow
97071	Bradley Airport	603,700.00	481,469.00	122,231.00	287,551.00	270,221.32	200,000.00	62,050.00	114,035.32	23,014.68
97041	Chesterland Renovation	650,000.00	585,000.00	65,000.00	526,000.00	534,871.24	260,000.00	131,904.66	40,788.24	87,307.10
97021	Lake County Truss Rebuild	375,000.00	313,500.00	61,500.00	352,000.00	278,353.31	90,000.00	29,135.48	27,098.31	33,799.21
97051	Lakewood Recreation	250,000.00	215,000.00	35,000.00	207,000.00	195,811.00	50,000.00	56,928.70	76,304.00	-132,732.70
97061	Maine Midland - Addition	157,000.00	135,500.00	21,500.00	90,000.00	72,280.00	65,000.00			65,000.00
97081	Midway Airport	553,700.00	481,469.00	72,231.00	440,000.00	377,473.56	94,000.00	70,840.00	110,958.56	87,798.56
97091	Midwest Turnpike	498,000.00	449,500.00	48,500.00	224,800.00	193,374.52	119,500.00	79,000.00	20,104.52	20,165.48
97031	Wine Street Harrison	200,000.00	180,000.00	20,000.00	187,677.50	140,508.66	49,000.00	30,615.00	24,333.66	-5,948.66
Totals:		4,665,962.00	3,215,031.50	1,450,930.50	2,062,893.61	1,878,000.00	460,473.84	414,522.61	3,003.55	

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Income Statement
 02/01/09 To 02/29/09

Income	Current Fiscal Year			
	Current Period	YTD	%	
3010 - CONTRACT INCOME	907,950	997	1,724,232	99.8
3080 - DISCOUNTS TAKEN	2,925	0.3	2,925	0.2
Total Income	910,875	1000	1,727,157	1000
Direct Job Expenses				
4010 - SUBCONTRACTORS	227,414	25.0	395,916	22.9
4020 - SUPPLIES	60,975	6.7	258,419	15.0
4030 - PURCHASES	7,900	0.9	17,900	1.0
4040 - LICENSES	0	0.0	11,151	0.6
4062 - FIELD LABOR	229,389	25.2	409,851	23.7
4070 - MATERIALS	242,912	26.7	384,150	22.2
4075 - RENTAL EQUIPMENT	9,416	1.0	30,973	1.8
4076 - OWNED EQUIPMENT	0	0.0	10,000	0.6
4082 - FICA FIELD	5,309	0.6	9,618	0.6
4083 - FICA SUPERVISORS	8,280	0.9	16,561	1.0
4084 - FICA ADMINISTRATIVE	310	0.0	620	0.0
4092 - FUTA EXPENSE	312	0.0	851	0.0
4100 - SUTA EXPENSE	2,922	0.3	6,913	0.4
4120 - UNION BENEFITS	24,002	2.6	44,151	2.6
4150 - WORKERS COMP EXPENSE	(118)	0.0	(204)	0.0
Total Direct Job Expenses	819,023	89.9	1,596,870	92.5
Gross Profit	91,852	10.1	130,287	7.5
G & A Expenses				
4310 - OFFICE EXPENSE	4,500	0.5	26,000	1.5
4320 - SALARIES-OFFICE	12,052	1.3	16,104	0.9
4330 - ADVERTISING	7,600	0.8	7,600	0.4
4340 - POSTAGE	500	0.1	500	0.0
4350 - UTILITIES	3,000	0.3	3,000	0.2
4360 - SHOP SUPPLIES	850	0.1	850	0.0
4900 - RENTAL EXPENSE	1,350	0.1	1,350	0.1
Total G & A Expenses	29,852	3.3	55,404	3.2
Income from Operations	62,000	6.8	74,883	4.3
New Profit (Loss)	62,000	6.8	74,883	4.3

Go from the Dashboard to Reports immediately!

Flexible Account Setup

- General Ledger accounts are user-definable, thus you can easily retain your current chart of accounts or create a new list
- Optionally divide each account into subdivisions to allow for such divisionalization as regions, companies, departments, districts, etc.
- Budget accounts for any user-defined period, and run reports for past, present, and future dates

Exclusive Job Reporting Detail

- FOUNDATON automatically attaches the job number to every income and expense transaction allowing General Ledger detail by job
- Print income statements or trial balance activity by job, geographic area, project manager, and project class

Extensive Audit Trails

- Access transaction detail by account, transaction date, actual posting date, subdivision, job, module, or transaction number
- Source data is always available and allows for accurate review and auditing of your accounts

Streamlined Fiscal Periods and Year-End Closing

- The system allows for posting and adjustment of entries for prior periods
- Define fiscal years and controls that prevent accidental posting to prior and future periods
- At year end, closing an account simply clears the account for the coming fiscal year while maintaining the prior years' data in full

Complete Module Integration

- Reduce data entry – information automatically flows into the General Ledger from the Payroll, Accounts Payable, and Accounts Receivable modules
- Customize settings to define the information flow from General Ledger to Job Costing
- The balance between Job Costing and General Ledger is rigorously maintained by automatic checks and a system of reports for validation

General Ledger Reporting

- Generate pre-defined reports for job control, internal auditing, and your accountant
- Export financial statements to PDF, Microsoft Excel, or Microsoft Word
- Run reports for specific accounts, divisions, and jobs covering any user-defined date range
 - **Trial Balance**
 - **Income Statement**
 - **Balance Sheet**
 - **Account Activity**
 - **Statement of Cash Flow**
 - **Bank Reconciliation History**
 - **Cash Account Reconciliation**
 - **Job General Ledger Activity**
 - **Check Register**
 - **Budget vs. Actual**
 - **History Detail**
 - **Overhead Allocation**
 - **Over/Under Billing**
 - **Post Log**

Additional Features

- **Check Reconciliation** – Allows multiple bank accounts, imports information from an electronic bank statement, and includes error checking capabilities
- **Overhead Allocation** – Based upon a user-defined, weighted formula and varies by account
- **General Ledger DataGenie** – Easily create unlimited customized report and financial statement templates with a drag-and-drop interface



Everyone Benefits

ADMINISTRATION

Begin working in the next month or year while still closing out the previous period.

STAFF ACCOUNTANT

Adjusting, recurring, and accrual journal entries will save you time to work on higher level analysis and reporting.

OWNER

Get all of your financial statements at month end, and feel confident that your numbers are correct.

YOUR BUSINESS

Enjoy the benefit of construction-specific financial reporting that satisfies banks, sureties, and outside investors.

CPA / ACCOUNTANT

Conveniently access key reports through the CPA Audit/Review Module (Cash Flow by Job, Job Cost to General Ledger Tie-Out, Over/Under Billing, Materiality, Cutoff, Gain/Fade, Billing Backlog, and many more).

800-246-0800
www.foundationsoft.com



“ I get the construction-specific financial statements I want, and my outside CPA firm gets the information they need on time and the way they like to see it. **Everyone's happy!** ”

.....

– RICHARD D., CONTROLLER

www.foundationsoft.com

JOB COST ACCOUNTING | PROJECT MANAGEMENT | SCHEDULING



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