

Unit Price Billing



THE UNIT PRICE BILLING MODULE enables contractors who perform work for state departments of transportation (DOT) or other government agencies to submit required, specialized invoice formats. U/P integrates closely with the Accounts Receivable Module within FOUNDATION® for Windows® and allows the user to create specialized invoice formats while simultaneously tracking income.

Tracking Jobs Awarded

U/P follows the standard procedures as outlined by most state departments of transportation, although the program can be used on any unit price job. Prior to (or after) a job being awarded, the user can setup a job record and define its bid. This job record can have multiple bids and includes such information as for whom the work will be completed, status of bid, dates of award and completion along with other bid basics. U/P makes it fast and easy to define items that will be completed on the job. These definitions can include details such as quantity, unit price or lump sum and names of the subcontractors who will perform the work.

Effortlessly Record Item Status on Jobs

Once a bid is awarded, the user can enter the "update quantity log" to indicate the status for each item to be done on the job. The user can indicate work performed on all or only relevant items as frequently as desired. Quantity information may optionally be automatically sent to job costing for use in job cost history reports.

Creating Estimates for Billings

Estimates are created by using the posted information from the update quantity log. The user may indicate the cut-off date for update quantity transactions which are used to determine the amount to be billed. All update quantity transactions that fall within this date range will be totaled together to determine the estimated completion on each item on the original bid. This information can be overridden as needed and can be printed as a formal invoice or in simple list format.

Automatic Posting to Accounts Receivable

Users can choose to have receivable invoices automatically created from U/P estimates, or invoices may be entered manually. After posting, the automated rollback function allows users to simultaneously reverse estimates and the linked receivable invoice with just a few clicks.

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PRINTED ESTIMATE**

Contractor: Foundation Contracting 150 Pearl Rd. San Clemente, CA 92672		Contract ID: 12-94-pa Project ID: R10071 Estimate No.: 2 Estimate Period: 05/01/2006 To 05/30/2006		Estimate Date: 05/30/2006 Due Date: 06/29/2006					
Bidder ID: 12-345-90 Contract: 12-94-pa Submit To: PennDOT 132 Smith Ave. Philadelphia, PA 12341-3422		Project Description:		Contract Price: .00 Retainage %: 10.0000 Federal ID: 34-3453-123 County: Erie County Internal Job No.: 79 Bid No.: 793					
Line No	Item No	Description	Unit	Bid Quantity	Unit Price	This Estimate		To Date	
						Quantity	Amount	Quantity	Amount
0001	206001	Flowable Select Material	CY	250.000	160.0000	50.000	8,000.00	150.000	24,000.00
0002	207001	Stone Backfill	TONS	6,032.000	20.2500	3,224.000	65,286.00	5,724.000	115,911.00
0003	208001	Fence Removal	LF	178.000	15.0000	62.000	930.00	111.000	1,665.00
0004	210201	Unclassified Excavation	CY	63,827.000	5.3000	18,945.000	100,408.50	50,968.002	270,130.41
0005	210601	Compacted Embankment	CY	84,976.000	6.5000	42,345.000	275,242.50	66,332.000	431,158.00
						Estimate		To Date	
						Total:	449,967.00		842,864.41
						Retainage:	44,996.70		84,286.44
						Amount Paid:			.00
						Current Amount Due:	404,880.30		758,577.97

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