

The 2021 Infrastructure Bill's Impact on the Construction Industry

In November 2021, President Biden signed a **\$1.2 trillion infrastructure bill into law**. This bill involves using a total of \$550 billion of new federal investments in America's infrastructure over a five-year span. The bill touches on **everything from bridge and road repairs to rebuilding the electric grid** — making it especially important to the construction industry.



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Here are a few ways the infrastructure bill will impact the construction industry:

- ✓ **\$110 billion for roads, bridges and major infrastructure projects.**
- ✓ **\$65 billion to ensure nationwide access to reliable high-speed internet.**
- ✓ **\$65 billion to rebuild the electric grid**, building thousands of miles of new power lines and expanding renewable energy.
- ✓ **\$55 billion to upgrade water infrastructure**, replacing lead service lines and pipes.
- ✓ **Over \$50 billion to protect against the impacts of climate change and cyber-attacks.**
- ✓ **\$40 billion for bridge repair, replacement and rehabilitation.**
- ✓ **\$17 billion in port infrastructure and \$25 billion in airports** to address repair and maintenance backlogs.
- ✓ **More than 80% of new jobs would not require college degrees**, benefitting electricians, plumbers, truck drivers, construction workers, mechanics, and shipping and materials handling personnel.

As the new infrastructure bill is implemented, **it will help revolutionize the construction industry and the way contractors perform their jobs every day.**

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